

STATEMENT OF PURPOSE

RS19308

Idaho Code Section 41-1220 is intended to provide notice to purchasers of surplus line insurance that there is no coverage provided by either the Idaho Insurance Guaranty Association or the Idaho Life and Health Insurance Guaranty Association. Due to advances in electronic signature and distribution of insurance policies, the red color requirement is viewed as an impediment. The policy has to be printed on paper, then hand-stamped with red ink, then scanned to pick up the red stamp image and finally sent to the customer. By permitting the notice to alternatively be printed in black ink with at least twelve point bold print, there will be an opportunity to reduce expense and time.

FISCAL NOTE

None.

Contact:

Name: Woody Richards

Office:

Phone: (208) 345-8371